

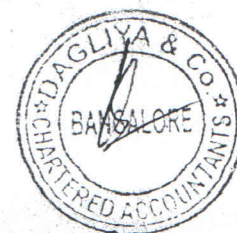
# WELCAST STEELS LIMITED

Regd. Office.: No 15, Phase I Peenya Industrial Area, Bangalore -560058

## UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2012.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011 in the previous year	Year to date figures for current period ended 30/06/2012	Year to date figures for previous year ended 30/06/2011	Previous year ended 31/03/2012
		Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales / Income from operations (Net of Excise duty)	6,056.98	5,422.59	5,546.01	6,056.98	5,546.01	21,726.43
	(b) Other Operating Income	1.96	3.00		1.96	-	6.50
	<b>Total Income from operations (net)</b>	<b>6,058.94</b>	<b>5,425.59</b>	<b>5,546.01</b>	<b>6,058.94</b>	<b>5,546.01</b>	<b>21,732.93</b>
2	<b>Expenditure :</b>						
	a) Cost of material consumed	4,485.46	4,145.73	4,192.63	4,485.46	4,192.63	16,412.53
	b) Power Charges	712.52	739.15	659.99	712.52	659.99	2,796.24
	c) Purchase of stock in-trade						
	d) Changes in inventories of finished goods, work-in-progress and stock in trade - Decrease/(Increase)	266.55	(226.28)	130.52	266.55	130.52	(23.19)
	e) Employee benefit expense	178.64	223.32	169.32	178.64	169.32	752.56
	f) Depreciation and amortisation expense	44.44	57.24	57.78	44.44	57.78	233.01
	g) Other Expenditure	270.71	393.74	227.62	270.71	227.62	1,132.63
	<b>Total Expenses</b>	<b>5,958.32</b>	<b>5,332.90</b>	<b>5,437.86</b>	<b>5,958.32</b>	<b>5,437.86</b>	<b>21,303.78</b>
3	<b>Profit/(Loss) from operations before other Income, finance costs &amp; Exceptional Items (1-2)</b>	<b>100.62</b>	<b>92.69</b>	<b>108.15</b>	<b>100.62</b>	<b>108.15</b>	<b>429.15</b>
4	Other Income	20.76	13.17	9.23	20.76	9.23	24.39
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>121.38</b>	<b>105.86</b>	<b>117.38</b>	<b>121.38</b>	<b>117.38</b>	<b>453.54</b>
6	Finance costs	19.90	18.17	14.08	19.90	14.08	62.86
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	<b>101.48</b>	<b>87.69</b>	<b>103.30</b>	<b>101.48</b>	<b>103.30</b>	<b>390.68</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>101.48</b>	<b>87.69</b>	<b>103.30</b>	<b>101.48</b>	<b>103.30</b>	<b>390.68</b>
10	<b>Tax expense</b>						
	(i) Current Tax	34.61	31.28	36.65	34.61	36.65	143.07
	(ii) Deferred Tax	(2.92)	(4.05)	(7.63)	(2.92)	(7.63)	(18.57)
	<b>Total Tax (i+ii)</b>	<b>31.69</b>	<b>27.23</b>	<b>29.02</b>	<b>31.69</b>	<b>29.02</b>	<b>124.50</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>69.79</b>	<b>60.46</b>	<b>74.28</b>	<b>69.79</b>	<b>74.28</b>	<b>266.18</b>
12	Extraordinary Items (Net of Tax Expenses Rs. NIL)	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>69.79</b>	<b>60.46</b>	<b>74.28</b>	<b>69.79</b>	<b>74.28</b>	<b>266.18</b>
14	Less: Minority Interest*						
15	<b>Net Profit after taxes, Minority Interest (13-14)</b>	<b>69.79</b>	<b>60.46</b>	<b>74.28</b>	<b>69.79</b>	<b>74.28</b>	<b>266.18</b>
16	Less: Prior Period Adjustment	0.28	3.66	-	0.28	-	3.66
17	<b>Net Profit after Adjustment (15-16)</b>	<b>69.51</b>	<b>56.80</b>	<b>74.28</b>	<b>69.51</b>	<b>74.28</b>	<b>262.52</b>
18	Paid-up Equity Share Capital	63.82	63.82	63.82	63.82	63.82	63.82
19	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						2618.11
20	<b>Earning Per Share (EPS)</b>	<b>10.89</b>	<b>8.90</b>	<b>11.64</b>	<b>10.89</b>	<b>11.64</b>	<b>41.13</b>
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	10.89	8.90	11.64	10.89	11.64	41.13
21	<b>Public Shareholding</b>						
	No. of Equity Shares	181280	181,280.00	181280	181280	181280	181280
	Percentage of Shareholding	28.41%	28.41%	28.41%	28.41%	28.41%	28.41%
22	<b>Promoters &amp; Promoter group Shareholding</b>						
	(a) - Pledged/Encumbered Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	456881	456,881.00	456881	456881	456881	456881
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.59%	71.59%	71.59%	71.59%	71.59%	71.59%
	- Percentage of shares (as a % of the total share capital of the Company).	71.59%	71.59%	71.59%	71.59%	71.59%	71.59%





INVESTOR COMPLAINTS	3 MONTHS ENDED (30/06/2012)
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

a The above results were taken on record at the meeting of the Board of Directors held on 19.7.2012

b Contingent liability to the extent not provided in respect of disputed ,Service tax Rs.116.64 lacs and interest on arrears of lease rent paid Rs.7.60 lacs

c Deferred tax represents estimated liability /asset in respect of timing differences of current year, provided in accordance with the mandatory accounting standard "Accounting for taxes on income"(AS-22).

d The company manufactures and deals with a single product, Alloy steel Cast Grinding Media. Also Company's operations are solely situated in India. Hence there are no reportable segments as required by AS - 17 "Segment Reporting" prescribed under the Companies (Accounting Standards) Rules, 2006.

e Figures for the previous reporting periods have been recast in line with current period's/year's presentation.

f AIA Engineering Limited holding company is holding 4,56,881 equity shares aggregating to 71.59% of the share capital.

for WELCAST STEELS LIMITED

Place: Bangalore  
Date:19-7-2012

CHAIRMAN

*D.P. DHAKTE*

*As per our Limited Review Report*  
for DAGLIYA & Co  
Chartered Accountants  
*Member Group*



(P. MANOHARA GUPTA)  
Partner  
M. No. 16444